

**EDGEWATER BANCORP, INC. TO DEREGISTER
WITH THE SECURITIES AND EXCHANGE COMMISSION**

Saint Joseph, MI (January 27, 2017) – Edgewater Bancorp, Inc. announced today that it has completed the previously announced process of suspending its reporting obligations under Section 15(d) of the Exchange Act, by filing a Form 15 with the Securities and Exchange Commission on January 27, 2017.

The Board of Directors previously approved and announced this action as a cost reduction measure. Terminating the company's SEC reporting obligations will allow it to reduce the substantial legal, accounting and other expenses associated with reporting compliance and make those savings available for continued operation of the business.